

BOV CUSTOMISED PACK

Malta Union of Midwives and Nurses



BOV

Bank of Valletta

Unsecured Personal Lending

A maximum limit of €40,000 of which €15,000 may be taken as an Overdraft

Interest charged on Unsecured Loans (applicable only to new loans)	Interest Margin of 2.54% over the Consumer Lending Bank Base Rate
Initial Processing Fees	Reduced Flat Fee of €25
Free Group Life Cover	Covering the loan amount in full or up to €25,000 whichever is the lower, up to age 69 years.
Maximum loan term	Unsecured Personal Loans may be taken over a term in line of the expected life of the asset being purchased, maximum 5 years. For Unsecured Personal Loans amounting between €7,000 and €9,999, the loans may be repaid over a maximum period of 7 years. For Unsecured Personal Loans amounting to €10,000 or over, the loans may be repaid over a maximum period of 8 years.

Secured Personal Lending

Interest charged on Secured Loans (applicable only to new loans)	Interest Margin of 1.75% over the Consumer Lending Bank Base Rate
Initial Processing Fees	Reduced Flat Fee of €25
Maximum loan term	Secured Personal Loans may be taken over a term in line of the expected life of the asset being purchased, maximum 20 years.

Unsecured Overdraft

Interest charged on Unsecured Overdraft	Interest Margin of 3.25% over the Consumer Lending Bank Base Rate
Initial Processing Fees	Reduced Flat Fee of €25

Home Loans

- Loans up to €500,000 at a rate of 0.75% over HLBBR¹
- Loans over €500,000 at a rate of 0.85% over HLBBR
- The Mortgages Processing Fees are due to the Bank upon issue of the sanction letter however will be refunded in full upon publication of deed.
- The above benefits apply only in those instances where the Home Loan is taken to finance the purchase / completion of a residential property under the BOV HomeFirst or BOV HomePlus

Credit Cards

- Visa Classic / MasterCard – Card fee free for Malta Union of Midwives & Nurses members
- BOV Skypass Card – Card fee free for Malta Union of Midwives & Nurses members
- Visa Gold Card – Card fee free for Malta Union of Midwives & Nurses members
- Visa Platinum Card – Card fee free for Malta Union of Midwives & Nurses members
- Discount of 0.5% on the applicable rate of interest

¹ The Home Loan Bank Base Rate (HLBBR), which is 2.15% as at time of publication, is the basis, established by the Bank from time to time, on which the rate of interest payable generally on all Bank home loans is determined. Representative example of a Home Loan based on a loan amount of €200,000 being made available at a variable interest rate of 3.15% p.a. for 420 months. The APR will be 3.217% p.a. The loan will be repayable in 420 equal monthly instalments of €791.49 over a term of 35 years. The total sum payable throughout the term of the loan assuming the variable interest rate remains unchanged will be €333,065.80. Applicable charges on this loan are as follows - fully refundable processing fee of €600; legal fee of €420; updating of searches fee of €30 (every 8 years) and a closing of account fee of €100. Loans are subject to normal bank lending criteria and final approval from your BOV branch. The term of the loan must not go beyond retirement age up to a maximum of 40 years, whichever is the lower.

Stockbroking

- 15% Discount on Stockbroking Commission Rates charged on sale or purchase of any bond or equity listed on the Malta Stock Exchange

MSV Investment Bond (€, \$ or £)

MSV Investment Bond Reduced Policy Fees and Exit Charges	Standard Version	Standard Version	Premier Version	Premier Version
	€/US\$/£ 5,000 - €/US\$/£ 24,999		€/US\$/£ 25,000 +	
	Normal Rates	Reduced Rates	Normal Rate	Reduced Rates
Policy Fee	€/US\$30, £20	€/US\$10, £7	€/US\$30, £20	NIL
Exit Charges	%	%	%	%
Years 0-4	4.5	3.0	4.5	3.0
Years 5-9	3.5	2.0	3.0	1.5
Years 10-14	2.5	1.0	2.0	0.5
Years 15-20	1.5	0.0	1.0	0.0
20 Years and over	1.5	0.0	0.0	0.0

BOV Asset Management

Recognising the various needs of investors, BOV Asset Management offers a comprehensive range of domestic and international investment funds providing income and growth opportunities in the world's capital markets.

Fund	Normal Fee	Capital Invested	Capital Invested	Capital Invested
		€10,000-€50,000	€50,000-€100,000	€100,000 +
		Discounted Fee	Discounted Fee	Discounted Fee
Vilhena Broad Opportunities Fund	4.00%*	3.50%	3.00%	2.50%
Vilhena European Multi Manager Fund	4.00%	3.50%	3.50%	3.00%
Vilhena Global Balanced Multi Manager Fund	3.50	2.00%	1.75%	1.50%
Vilhena Global Themed Fund	4.00%*	3.50%	3.00%	2.50%
Vilhena Malta Fund	3.00%	1.00%	0.75%	0.50%
Vilhena Maltese Opportunites Fund	2.00%	2.00%	1.75%	1.50%
Vilhena Far East Opportunity Fund	4.00%	3.50%	3.00%	2.50%
Vilhena High Yield Fund	3.50%	3.25%	3.00%	3.00%
Vilhena Maltese Equity Focus Fund	2.50%	2.25%	2.00%	1.75%

Customised Pack Monthly Investment Plans Scheme as at April 2020

Free of Charge on Monthly Investment Plans subject to a maximum investment of €250 per month.

*The up front fee of the Vilhena Broad Opportunities Fund and the Vilhena Global Balanced Multi Manager Fund are currently discounted to 2%.

Terms & Conditions

- The package is being made available any nurse or midwife member of the **Malta Union of Midwives and Nurses**.
- The benefits are available upon application and vary according to the income of the member. As evidence of their eligibility, members have to either present their Membership Card or provide other satisfactory evidence of their employment such as a recent pay slip.
- All credit facilities are subject to normal bank lending criteria and final approval from the BOV Branch Manager. All products and services offered as benefits under the Package are subject to their respective Terms and Conditions.
- The Bank reserves the right at its sole discretion to change interest rates and to introduce or change charges for its products and services. The Bank undertakes to give reasonable written notice of such change or amendment.
- The Bank reserves the right to refuse to grant any of the benefits / services forming part of the Package, as well as to terminate the applicant's entitlement to the Package, at its own discretion, at any time.
- Discounts / benefits taken under this package cannot be taken in conjunction with other special offers / packages.

Credit Facilities

- Applications for personal loans and credit cards are subject to a credit scoring exercise.
- Discount on Credit Card Fees is applicable to one card issued to first time applicants only.
- The total of any unsecured facilities granted pursuant to the Package, together with any other unsecured facilities presently enjoyed, is not to exceed one year's net income of the applicant. Credit Card limits are also to be included to the total of unsecured facilities.
- Unless otherwise indicated, interest rates on credit facilities are calculated as a percentage over the Consumer Lending Bank Base Rate (CLBBR). The CLBBR is the basis, established by the Bank from time to time, on which the rate of interest payable generally on consumer lending is determined. In order to verify the present CLBBR you may either access our website on <https://www.bov.com/documents/bank-base-rate>, contact our customer care on 21312020 or approach your local branch.
- The loan term for Unsecured Personal Loans is up to 8 years, depending on loan amount and purpose. Secured Personal Loans may be repaid over a loan of up to 20 years. Home Loans may be taken over a maximum term of 40 years. For all types of loans, the loan term may not exceed the legal retirement age of the customer.
- The salary of the applicant is to be credited to the applicant's account with BOV through the Direct Credits System. Alternatively, in the case of self-employed persons, evidence that a sufficient part of the applicant's income is being credited to a BOV account must be submitted to the Bank.
- Loan repayments are to be made by standing order.
- In the case of a married couple, only one partner may benefit from the credit facilities under this package. Unsecured Loans and Overdrafts should only be considered for new lending. Existing secured facilities may not be converted into unsecured facilities under the package.
- For more information on the BOV Customised Package, please contact your preferred Bank of Valletta branch or the EU & Institutional Affairs section on 2275 1160 or via email on eubiz@bov.com

Terms and Conditions are available from www.bov.com or contact 2131 2020

Bank of Valletta p.l.c. is a public limited company licensed to carry out the business of banking and investment services in terms of the Banking Act (Cap. 371 of the Laws of Malta) and the Investment Services Act (Cap. 370 of the Laws of Malta).

Bank of Valletta p.l.c. is an enrolled tied insurance intermediary of MAPFRE MSV Life p.l.c. MAPFRE MSV Life is an authorised by the MFSA to carry on long term business of insurance under the Insurance Business act 1996.

BOV Asset Management is licensed to provide investment services business in Malta by the MFSA.

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